
Menkes Developments Ltd.



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March 9, 2011

Rick Seligman
President / Broker of Record
Seligman Commercial Real Estate Corporation, Brokerage
945 Wilson Avenue
Suite 1
Toronto, Ontario
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To Whom It May Concern,

RE: Rick Seligman Letter of Recommendation

I have had the pleasure of doing business with Rick Seligman for over 20 years. His professionalism and depth has made him a leader in the Canadian Real Estate Investment Sales market for many years. Rick's depth goes beyond market intelligence into sound underwriting criteria, which is paramount when pricing an asset.

I would highly recommend Rick Seligman to anyone on both the buy or sell side of any Real Estate transaction.

Yours very truly,
Menkes Developments Ltd.

Per:

A handwritten signature in blue ink, appearing to read "Peter Menkes". The signature is fluid and cursive, with the first letter "P" being particularly large and stylized.

Peter Menkes
President