



Investment Management

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March 2, 2011

RE: Reference Letter – Rick Seligman

To Whom It May Concern:

I am writing as a reference for Rick Seligman. I have known Rick for 12 years and have done various real estate transactions with him.

Rick has always been a pleasure to work with, efficient and knowledgeable. Most of all Rick is direct and honest.

I continue to enjoy a great working relationship with Rick and would be pleased to speak about him any time.

Sincerely,

A handwritten signature in blue ink, appearing to read "Brent Chapman", with a large, stylized flourish at the end.

Brent Chapman
President & CEO

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